



Bequest Language

Albany Pro Musica has a legacy in the Capital Region and beyond as a choral group whose music truly captures the human spirit. Our **Lux Aeterna Society** allows donors to keep the “eternal light” of their own legacies alive through Albany Pro Musica by including APM in their estate plans.

The Lux Aeterna Society recognizes individuals and their families who have remembered APM in their estate plans through a planned gift. A planned gift to Albany Pro Musica can offer tax advantages and allows you to designate a contribution—large or small—that will support the music you love for years to come.

There are numerous ways to include charitable giving in your estate plan. The easiest and most common is through a bequest—a gift in your will. You can create a legacy through a bequest, which can be a specific dollar amount or a percentage of your estate. You can designate your bequest for general use, or you can restrict its use.

Examples of various types of bequests

- Specific bequests are used to make a gift of a specific dollar amount or specific asset (such as securities).
- Residuary bequests are used to give all or a portion of the remainder of your estate after payment of expenses and any specific amounts designated to other beneficiaries.

Including Albany Pro Musica in your will

The following includes several examples of suggested bequest wording to benefit Albany Pro Musica. Each individual situation is unique; therefore, these examples include only some of the possible gift opportunities. We encourage you to discuss your intentions with us at Albany Pro Musica to ensure that your wishes will be properly followed and recognized.

Because a will is an important legal document, you should seek an attorney's help. Albany Pro Musica is not qualified to provide specific legal, tax, or investment advice, and this publication should not be looked to or relied upon as a source for such advice. Consult with your own legal and financial advisors before making any gift.

To assist you with this important process, we offer suggested wording below.

Percentage of estate for unrestricted purposes

"I give to Albany Pro Musica, a 501(c)(3) organization located at 30 2nd St, Troy, NY 12180, (EIN #22-2428967), ____ percent (%) of my estate for its general charitable purposes."

Specific amount for unrestricted purposes

"I give to Albany Pro Musica, a 501(c)(3) organization located at 30 2nd St, Troy, NY 12180, (EIN #22-2428967), the sum of \$_____ in cash (or _____ shares of _____ stock) to be used for its general charitable purposes."

Specific amount for specific purposes

"I give to Albany Pro Musica, a 501(c)(3) organization located at 30 2nd St, Troy, NY 12180, (EIN #22-2428967), the sum of \$_____ in cash or in-kind (or _____ shares of _____ stock) to be used for _____ at Albany Pro Musica. If changed circumstances should at some future time make it impractical to continue administering the gift for the purpose designated, then the Albany Pro Musica board of directors may redesignate the purpose—provided the terms adhere as closely as possible to my original intent."

Designating the purpose of a bequest

Unrestricted: The most useful type of bequest is unrestricted, allowing the funds to be allocated wherever the need is greatest and taking into account that changes may necessitate a use that cannot be anticipated at the time of the gift.

Restricted: You may designate your bequest to support a special program or purpose that reflects your interests. If the bequest is restricted to a specific purpose, it is important that the following wording be added at the end of the provision. This will ensure that, in the remote possibility a specified purpose may cease to need funds in the future, an alternate use for the bequest may be determined.

"If changed circumstances should at some future time make it impractical to continue administering the gift for the purpose designated, then Albany Pro Musica's board of directors may redesignate the purpose—provided the terms adhere as closely as possible to my original intent."